



CREDIT APPLICATION AND AGREEMENT

Credit is a privilege not a right.

BUSINESS INFORMATION

IF AN INDIVIDUAL/SOLE PROPRIETORSHIP OR PARTNERSHIP:		
Business Name:		
Address:		
Telephone #:	Fax #:	Cell #:
Mailing address (if different from above)		
Website:	Email:	Years in Business:
Length at Current Address:	Premises: Owned <input type="checkbox"/> Rented <input type="checkbox"/>	Nature of Business:
Owner's Full Name:		Date of Birth:
Home Address:		
Driver's License:	Social Insurance # (Optional)	
Accounts Payable Contact:	A/P email:	

CREDIT INFORMATION

BANK ASSOCIATION:		
Bank:	Branch #:	Account # (Mandatory):
Bank Address:		
Bank Telephone # : ()	Bank Fax # : ()	
MAJOR TRADE REFERENCES:		
1.	Telephone # : ()	Fax # : ()
2.	Telephone # : ()	Fax # : ()
3.	Telephone # : ()	Fax # : ()
Estimated Monthly Purchases: \$	Are purchase orders required? <input type="checkbox"/> Yes <input type="checkbox"/> No	
List names of authorized personnel:		

TERMS AND CONDITIONS: Please read before signing

In consideration of Stanmore Equipment Ltd. (Stanmore) accepting this application, applicant may obtain merchandise and/or services subject to the following terms and conditions:

- I understand, and agree, that I must pay for all purchases charged to my "Stanmore" account as follows:
Equipment Purchases – Equipment purchase invoices are payable in accordance with the terms specified in the Sales contract.
Equipment Rentals – Equipment rental invoices are payable **30 days following date of invoice**.
Parts and Service – Parts and service invoices are payable **30 days following date of invoice**.
Agents or representatives of "Stanmore" are not authorized to change or adjust credit terms without written authorization of the credit manager.
- I understand, and agree that all claims against invoices must be made within 30 days after date of invoice.
- I understand, and agree that accounts not paid by due date are subject to an interest charge from date of maturity at the rate of 2% per month (24 % per annum). I understand, and agree that this service charge may be revised from time to time.
- I understand, and agree that NSF cheques will be subject to the bank fees **plus** a \$40.00 surcharge.
- I understand, and agree that failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice. In the event of any default, "Stanmore" may (a) close the account and/or (b) accelerate payment of the full balance.
- I understand, and agree to bear all costs incurred in collecting any unpaid amounts including but not limited to collection suit fees, legal fees and court costs.
- I certify that the information contained herein is correct and I authorize and consent to the receipt and exchange of any credit information by "Stanmore" including the exchange of credit information concerning the applicant with any credit reporting agency or any person or corporation with whom the applicant has or proposes to have financial relations. This application for credit terms will only be considered if completed and signed by the owner, principal or authorized signing officer.



- 8. Upon determination that customer's creditworthiness has changed adversely or does not satisfy current standards, "Stanmore" may close or lower the credit limit of the account.
- 9. The Lessee is responsible for all losses and damages to the equipment during the rental period and the appraisal for any such loss or damage shall be based on the replacement cost of equipment with no deduction for depreciation.
- 10. Must provide a copy of Driver's License.

ACCEPTANCE: BY SIGNING BELOW, I, AS AN AUTHORIZED SIGNING OFFICER, AGREE TO THE TERMS AND CONDITIONS AS SET FORTH BY THE AGREEMENT.

PERSONAL GUARANTEE

I, _____ agree to be personally responsible for outstanding balances owing to Stanmore Equipment Ltd., whether or not the company I represent is a limited company, I further state that I have the signing authority to bind the company named above in this application. I give consent that personal credit information may be disclosed at any time and that a 2% per month (24% per annum) finance service charge on past due invoices be applicable. I further authorize Stanmore Equipment Ltd. to charge my credit card for invoices that are 60 days past due.

Signature: _____

Witness: _____

Credit Card #: _____

Exp. Date: _____

This credit application/agreement to Stanmore Equipment Ltd. terms and conditions must be fully completed, signed and returned before your credit request can be considered. This agreement governs all sales to you of Stanmore Equipment Ltd. products/service on terms and conditions set forth by Stanmore Equipment Ltd. or which may be established as policy from time to time by Stanmore Equipment Ltd. Sales representatives or agents of Stanmore Equipment Ltd. are not authorized to amend or change the terms of sale or other terms and conditions of this agreement.

Please indicate which method you would like to receive invoices and statements by checking the appropriate box on the credit application:

- Mail
- Fax
- Email _____
(email address to send to)

Please return completed credit application by fax to 905-640-1437 or email to credit@stanmoreequipment.com

Office Use ~ Do Not Write Below

- Credit application returned fully completed
- Copy of driver's license returned
- Trade references
- Approved
- Not approved
- Credit limit
- Letter to customer